



福萊特玻璃集團股份有限公司  
Flat Glass Group Co., Ltd.

(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock code: 6865)

FIRST QUARTERLY REPORT  
FOR THE THREE MONTHS ENDED 31 MARCH 2024

本公司（「**Company**」，  
「**Group**」）

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本公司（「**Company**」，  
「**Group**」）

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### 3. SHAREHOLDERS' INFORMATION

### 3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

|                                                                                    |      |                                                                                                           |  |
|------------------------------------------------------------------------------------|------|-----------------------------------------------------------------------------------------------------------|--|
| Total number of ordinary shareholders at end of the reporting period (shareholder) | 40,6 | Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any) |  |
|------------------------------------------------------------------------------------|------|-----------------------------------------------------------------------------------------------------------|--|

#### Shareholding of top ten shareholders (excluding the shares lent through refinancing)

| Name of shareholders | Nature of shareholders | Shareholding | Percentage (%) | Restricted shareholding | Pledge, mark or locked-up Status | Number     |
|----------------------|------------------------|--------------|----------------|-------------------------|----------------------------------|------------|
| H 香港中央結算(代理人)有限公司    |                        | 44,43,60     | 1.14           | 0                       | Not                              | 0          |
| 中國人壽保險有限公司           |                        | 43,358,400   | 1.6            | 0                       | Not                              | 41,650,000 |
| 中國人壽保險有限公司           |                        | 350,532,000  | 14.1           | 0                       | Not                              | 11,300,000 |
| 中國人壽保險有限公司           |                        | 324,011,600  | 13.8           | 0                       | Not                              | 3,600,000  |
| 中國人壽保險有限公司           |                        | 46,801,800   | 1.8            | 0                       | Not                              | 0          |
| 中國人壽保險有限公司           |                        |              |                |                         | Not                              |            |
| 中國人壽保險有限公司           |                        |              |                |                         | Not                              |            |
| 中國人壽保險有限公司           |                        | 34,000,000   | 1.4            | 0                       | Not                              | 0          |
| 中國人壽保險有限公司           |                        | 31,201,200   | 1.33           | 0                       | Not                              | 5,500,000  |
| 中國人壽保險有限公司           |                        | 31,201,200   | 1.33           | 0                       | Not                              | 0          |
| H 中國人壽保險有限公司         |                        | 2,355,565    | 1.21           | 0                       | Not                              | 0          |
| 中國人壽保險有限公司           |                        |              |                |                         | Not                              |            |
| 中國人壽保險有限公司           |                        |              |                |                         | Not                              |            |
| 中國人壽保險有限公司           |                        | 1,533,6      | 0.80           | 0                       | Not                              | 0          |

# Shareholdings of top ten unrestricted shareholders

| Name of shareholders | Number of<br>unrestricted<br>tradable<br>shares held | Class of shares and number |              |
|----------------------|------------------------------------------------------|----------------------------|--------------|
|                      |                                                      | Class                      | Number       |
| H<br>香港中央結算(代理人)有限公司 | 44 , 43, 60                                          | Class A                    | 44 , 43, 60  |
| 香港中央結算(代理人)有限公司      | 43 ,35 8,400                                         | Class A                    | 43 ,35 8,400 |
| 香港中央結算(代理人)有限公司      | 350,532,000                                          | Class A                    | 350,532,000  |
| 香港中央結算(代理人)有限公司      | 324,0 1,600                                          | Class A                    | 324,0 1,600  |
| 香港中央結算(代理人)有限公司      | 46, 01, 00                                           | Class A                    | 46, 01, 00   |
| 香港中央結算(代理人)有限公司      | 34, 00,000                                           | Class A                    | 34, 00,000   |
| 香港中央結算(代理人)有限公司      | 31,201,200                                           | Class A                    | 31,201,200   |
| 香港中央結算(代理人)有限公司      | 31,201,200                                           | Class A                    | 31,201,200   |
| H<br>香港中央結算(代理人)有限公司 | 2 3 5,565                                            | Class A                    | 2 3 5,565    |
| 香港中央結算(代理人)有限公司      | 1 53,3 6                                             | Class A                    | 1 53,3 6     |
| 香港中央結算(代理人)有限公司      | 4, 00,000                                            | Class A                    | 4 5,000      |
| 香港中央結算(代理人)有限公司      | 2,203,000                                            | Class A                    | 2,203,000    |
| 香港中央結算(代理人)有限公司      | 111,000                                              | Class A                    | 111,000      |
| H<br>香港中央結算(代理人)有限公司 |                                                      | Class A                    |              |

$\overline{N}^1$  H H  $\overline{N}$   $\overline{M}$   $\overline{N}$   $\overline{M}$

$\overline{N}^2$  H k

$\overline{N}^3$  2024.  $\overline{M}$

$\overline{N}^4$  A

## 4. QUARTERLY FINANCIAL STATEMENTS

### 4.1 Financial Statements

#### Consolidated Balance Sheet As at 31 March 2024

| Consolidated Balance Sheet    |                           |                              |
|-------------------------------|---------------------------|------------------------------|
| As at 31 March 2024           |                           |                              |
| M                             |                           |                              |
| Items                         | As at<br>31 March<br>2024 | As at<br>31 December<br>2023 |
| <b>Current assets:</b>        |                           |                              |
| Bank balances                 | 5,661,004                 | 6,616,366                    |
| Trade receivables             | 230,000,000.00            | 230,000,000.00               |
| Prepaid expenses              | 623,144                   | 623,144                      |
| Other receivables             | 1,203,215.21              | 1,534,203.21                 |
| Inventory                     | 4,150,245.13              | 3,655,515.24                 |
| Other current assets          | 2,512,241.11              | 2,006,356.11                 |
| <b>Assets</b>                 | <b>365,432,66.63</b>      | <b>334,614.36</b>            |
| Trade payables                | 10,150.66                 | 110,141.11                   |
| Other payables                | 1,52,542,303.4            | 2,001,43,456.0               |
| Other current liabilities     | 354,224,553.35            | 253,544,000                  |
| <b>Liabilities</b>            | <b>16,45,31,322.56</b>    | <b>16,32,1,45.2</b>          |
| <b>Non-current assets:</b>    |                           |                              |
| Property, plant and equipment | 103,366.60                | 100,12,60.44                 |
| Intangible assets             | 505,22,2.56               | 512,316,310.04               |
| Other non-current assets      | 15,000,01,253.0           | 15,114,05,020                |
| Other non-current liabilities | 2,311,240,63.12           | 1,55,3,03.0                  |
| Other non-current assets      | 44,532,53.54              | 2,5,33.34                    |
| Other non-current liabilities | 6,51,5,34.20              | 3,2,561,250.53               |
| Other non-current assets      | 10,433,056.5              | 0,15,62.63                   |
| Other non-current liabilities | 243,6,45.6                | 21,05,261.03                 |
| Other non-current assets      | 1,110,2,4.55              | 4,311,1,25.66                |
| Other non-current liabilities | 26,330,305,40.0           | 26,14,026,23.25              |
| Other non-current assets      | 43,34,23,163.54           | 42,1,0,3.52                  |

| Items                         | As at<br>31 March<br>2024 | As at<br>31 December<br>2023 |
|-------------------------------|---------------------------|------------------------------|
| <b>Current liabilities:</b>   |                           |                              |
| Trade payables                | 1,653,140,500.00          | 1,133,131.03                 |
| Other payables                | 30,364.30                 | 1,56,30.4                    |
| Accrued expenses              | 6,4355.3                  | 14,04,35.15                  |
| Income tax payable            | 4,033,06,00.3             | 4,520,361,50.42              |
| Interest payable              | 54,01,164.30              | 12,10,6.0                    |
| Dividend payable              | 64,400,51.45              | 105,33,00.3                  |
| Other current liabilities     | 2,246,2.0                 | 200,13,15.3                  |
| Current liabilities           | 163,40,514.16             | 134,00,00.0                  |
| Trade receivables             | 26,00,36.01               | 30,01,200.06                 |
| Other receivables             | 1,31,320.00               | 1,31,320.00                  |
| Net current assets            | 1,124,24,41.20            | 1,253,366,00.6               |
| Non-current liabilities:      |                           |                              |
| Long-term payables            | 4,2202.14                 | 12,20,20.63                  |
| Other non-current liabilities | 354,622,44.1              | 1,14,00,00.3.20              |
| Non-current liabilities       |                           |                              |
| Long-term payables            | 052,303,05.0              | 6,655,130,51.01              |
| Other non-current liabilities | 3,00,631,10.46            | 3,55,15,215.00               |
| Non-current liabilities       | 610,564,55.26             | 53,240,60.05                 |
| Long-term payables            | 4,05,40.52                | 3,46,651.01                  |
| Other non-current liabilities | 5,243,505.3               | 5,00,1.16                    |
| Non-current liabilities       | 53,50,10.06               | 56,46,01.31                  |
| Long-term payables            | 464,54,01.30              | 401,30,642.04                |
| Other non-current liabilities | 12,00,22,504.42           | 11,5060,00.44.002            |

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**Consolidated Income Statement**  
**For the three months ended 31 March 2024**

| Items                                                   | M                                        |                                          |
|---------------------------------------------------------|------------------------------------------|------------------------------------------|
|                                                         | For the three months ended 31 March 2024 | For the three months ended 31 March 2023 |
| <b>I. Total operating income</b>                        | 5, 25, ₺31,610.                          | 5,364, 42,64 ₺.25                        |
| Operating income                                        | 5, 25, ₺31,610.                          | 5,364, 42,64 ₺.25                        |
| <b>II. Total operating costs</b>                        | 4, 0 ,646,1 .3                           | 4, ₺06,4 2,315. 2                        |
| Operating costs                                         | 4,4 6,5 ₺ ,03 ₺.50                       | 4,3 4,100,1 \ . 43                       |
| Cost of sales                                           | 5 ₺,631,435. ₺4                          | 44,340,1 \ . 1                           |
| Operating expenses                                      | 24,14 ,530. ₺1                           | 33,644,1 ₺1. 2                           |
| Depreciation and amortization                           | 0, ₺60,4 6.1                             | 0,302, 01.                               |
| Provisions and allowances                               | 160,21 ,4 2. 1                           | 15 ,4 5, ₺10. ₺5                         |
| Other operating expenses                                | \ , ,200,203.36                          | 126,60 ,261. ₺4                          |
| Operating income                                        | 12 ,04 ,522.15                           | 126,402, 04.15                           |
| Operating profit                                        | 22, 1 ,42 ₺.30                           | 11,0 4,034. ₺                            |
| <b>A. Operating profit</b>                              | 2 ₺,613,422.50                           | 21,151,563.6                             |
| Operating loss                                          | 2,455,55 .16                             | 1,133,053.33                             |
| Operating profit                                        | 2,456,21 .16                             | 2,5 ₺,4 ₺.33                             |
| Operating loss                                          | ₺24, 50.2                                | 1,636, 2 .3 ₺                            |
| Operating profit                                        | 1 , 13,515.21                            | (1 , ₺0 ,43 .2 ₺)                        |
| Operating loss                                          | 4,506, 10.46                             | (2,361, 66.51)                           |
| Operating profit                                        | ( ,621,461. 3)                           | (1 1,643.20)                             |
| <b>III. Operating profit (loss expressed with “-”)</b>  | ₺60,6 ₺,12 .4                            | 560,02 ,02 . 4                           |
| Operating profit                                        | 1, ₺15,0 ₺5.20                           | 403, 1.64                                |
| Operating loss                                          | \ , ₺,552.\                              | 42,351.52                                |
| <b>IV. Total profit (total loss expressed with “-”)</b> | ₺61,514,65 .6 ₺                          | 560,3 0,450.06                           |
| Total profit                                            | 102, ₺2,4 5.54                           | 4 ₺, 40,00 ₺. 1                          |

[illegible]

**Consolidated Statement of Cash Flow**  
**For the three months ended 31 March 2024**

| M                                               |                                          |                                          |
|-------------------------------------------------|------------------------------------------|------------------------------------------|
| Items                                           | For the three months ended 31 March 2024 | For the three months ended 31 March 2023 |
| <b>I. Cash flow from operating activities:</b>  |                                          |                                          |
| Net income                                      | 2,661,255,011.30                         | 2,152,350.00                             |
| Depreciation and amortization                   | 221,155,000.44                           | 123,555,400.60                           |
| Provision for doubtful accounts                 |                                          |                                          |
| Provision for bad debts                         | 3,404,606.00                             | 41,26,153.15                             |
| Provision for inventory obsolescence            |                                          |                                          |
| Provision for employee benefits                 | 2,21,552.44                              | 2,363,552.30                             |
| Provision for income taxes                      | 1,651,030.00                             | 2,205,04,611.52                          |
| Provision for interest                          | 261,420.00                               | 236,20,110.02                            |
| Provision for interest income                   | 15,316,112.03                            | 205,512,24.02                            |
| Provision for interest expense                  | 165,012,430.00                           | 13,331,06.12                             |
| Provision for interest income                   | 2,320,300.54                             | 2,44,46,440.40                           |
| Provision for interest expense                  | 600,51,36.00                             | (40,10,166.55)                           |
| <b>II. Cash flow from investing activities:</b> |                                          |                                          |
| Net income                                      | 115,020.00                               | 12,350.00                                |
| Net income                                      |                                          |                                          |
| Net income                                      | 3,040,060.06                             | 20,323,03.15                             |
| Net income                                      | 20,60,000.03                             | 200,000.02                               |
| Net income                                      |                                          |                                          |
| Net income                                      | 23,65,000.00                             | 20,652,440.00                            |
| Net income                                      | 1,22,633,215.20                          | 63,514,000.00                            |
| Net income                                      | 50,645,54.00                             | 6,463,46.11                              |
| Net income                                      | 1,343,200.00                             | 63,25,546.20                             |
| Net income                                      | (1,31,513,00.00)                         | (42,626,000.00)                          |

